



Blackford County  
Community Foundation

Cultivating, nurturing, and growing legacies

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## Our mission...

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**THE MISSION OF THE BLACKFORD COUNTY COMMUNITY FOUNDATION IS TO – Enhance the quality of life for Blackford County residents by:**

- Encouraging and assisting donors;
- Providing prudent financial management;
- Making philanthropic grants; and
- Serving as a catalyst for positive change.

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Giving a Gift to the Blackford County Community Foundation benefits you in these ways:

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- **Permanence.** Your gift may establish or add to a permanent endowment.
- **Commemoration.** You may create a fund in your name, memorialize another person, or focus on a charitable field by using its name.
- **Recognition.** All grants made from named funds can be identified to the recipients by the name used for your fund.
- **Giving options.** Some funds let you direct how grants will be made each year.
- **Flexibility.** If a field or a beneficiary that you designate should become obsolete in the future, your designation may be appropriately modified to meet the needs of Blackford County.
- **Simplicity and convenience.** Creating a fund from your gift is not complicated.
- **Supervision.** Financial management and grant opportunities are monitored by the board.

- **Investment expertise.** You are saved the time and expense of investing by assured professional investment expertise that guarantees a good return for charity.
- **Tax advantage.** Your gifts to the Foundation are tax deductible by the Internal Revenue Service. By making gifts through the Foundation, you can achieve business, family and estate planning objectives; assist the charitable agencies and causes that you favor; and produce maximum benefits for the Blackford County community.

## Your Gift Makes a Difference...

**THE BLACKFORD COUNTY COMMUNITY FOUNDATION cultivates, nurtures and grows legacies as we help you with your philanthropic and financial goals to benefit the Blackford County community now and in the future.**

**By wisely investing our assets we help individuals, families, businesses and nonprofit organizations establish philanthropic funds, guiding their resources to support causes they care about, meeting community needs and making a difference.**

## You Decide When to Give.

You can create your fund now, establish it in your will, or create it through a trust arrangement that benefits your family as well as charity. You may give in honor of an anniversary, in memory of a loved one, to celebrate a special event or to support a cause. Tax deductions are available at the time of your gift, while grants awarded from your fund will continue into the future.

## You Decide What to Give.

Per our Gift Acceptance Policy, almost any kind of asset can be used to establish your fund, such as cash, publicly traded securities, closely held stock, real estate, life insurance, tangible personal property and private foundation assets. We can also discuss other options with you such as bequests, charitable remainder annuity trusts, charitable remainder trusts, unitrusts, charitable lead trusts, life insurance or pension benefits.

## You Choose the Name for Your Fund.

Most of our funds are named for the donor, the donor's family, or as a memorial to someone special. Every grant from the fund will reflect this name. If you prefer anonymity, a name that reflects your fund's charitable purposes may be chosen.

## Ways to Give...

**THE BLACKFORD COUNTY COMMUNITY FOUNDATION offers a variety of funds that are flexible to your charitable interests. All funds require a minimum of \$5,000 to establish; except for our new Seedling Fund that allows you to make periodic payments until you reach the \$5,000 requirement.**

### INTRODUCING THE SEEDLING FUND...

By establishing a Seedling Fund within The Blackford County Community Foundation, you create a vehicle for giving to organizations important to you. Your specified fund can be named for a family member, an organization, or any number of causes. Your wishes will be carried out during your lifetime and beyond. Over time your specified fund will make a positive difference for many people and organizations in our community.

### **Discretionary Funds or Unrestricted Funds**

offer the broadest giving option, allowing the foundation the discretion to use available grant dollars for a broad range of community needs. These gifts respond to the changing community needs that are difficult to anticipate at the time the fund is created.

**Designated Funds** are established to benefit specific charitable organizations that are named by the donor.

An endowment fund is a designated fund that preserves the principal of the fund while making annual distributions of income earned by the fund to the charity.

**Field of Interest Funds** create grants that meet needs in a particular field or geographic area that is of interest to you. You may select an area of interest rather than restricting the money to one organization. These fields of interest might include youth, elderly, health, environment, arts & culture, etc.

**Donor-Advised Funds** provide donors with maximum convenience and flexibility. Establishing this fund allows you to actively participate in the grantmaking process by recommending specific eligible charities you wish to support. Grants are issued to charities in the name of the fund or anonymously if preferred.

**Advised Scholarship Funds** provide educational scholarships to individuals who are in pursuit of donor-recommended careers. The donor or designee is to be invited to observe the selection process by the Selection Committee. The Selection Committee is appointed by the Foundation's Board of Directors.

**Discretionary Scholarship Funds** provide educational scholarships. A donor or his/her designee is to be invited to observe the selection process. The Selection Committee is appointed by the Foundation's Board of Directors.

**Advised Agency Funds** are established at the request of a charitable organization (the agency) to provide support for the agency's exempt purposes, as recommended by the agency, and must only be in an advisory capacity.

## Giving Options...

**YOU MAY CHOOSE from the following options for giving through the Blackford County Community Foundation to make a lasting difference in Blackford County. All contributions are tax deductible.**

### OUTRIGHT GIFTS

*These outright gifts generate the most beneficial current charitable income tax deductions available under the law, while at the same time removing the contributed assets from the donor's estate for estate tax purposes.*

*Below are types of outright gifts.*

**Cash** – This is the easiest way to contribute. Checks should be made payable to the Blackford County Community Foundation and may be designated to a specific fund currently administered by the Foundation or to establish a new fund.

**Securities** – Marketable or closely-held securities may be contributed and you can deduct the full fair market value as a charitable contribution, thus avoiding capital gains taxes on the appreciation.

### PLANNED GIFTS

*In addition to outright gifts, donors may also establish or add to a fund at the Blackford County Community Foundation through a planned gift. A donor can leave a charitable legacy for his/her family and the community using the following kinds of planned gifts.*

**Life Insurance** – This can be used to fund a gift at a relatively low cost to you. You can gift a new policy or turn over an existing policy and name the Blackford County Community Foundation as owner/beneficiary. By assigning ownership to the Foundation, you receive an income tax charitable deduction in the amount of the policy's cash value. Additional premiums gifted to the Foundation are tax deductible, and proceeds pass to the Foundation free of estate tax.

**Retirement Plan** – You can use retirement plan assets [401(k), 403(b)] to make a gift to the Blackford County Community Foundation or to create a new fund.

**Living Trust or Bequest** – After providing for loved ones, you can make bequests to the Blackford County Community Foundation in your will or trust. Also, you can designate the Foundation in your living trust.

**Charitable Gift Annuity** - You can make a gift of cash or property now and get tax benefits. This ensures that you or a loved one receives fixed quarterly or annually income payments for life.

**Charitable Remainder Trust** – A future gift may be made through a charitable remainder trust that pays a fixed annual lifetime income to you or to a family member. Upon your death or the named beneficiary, the remainder passes to the Foundation.

**Charitable Lead Trust** - A charitable lead trust makes regular income tax-deductible gifts to the Foundation. When the trust terminates, the remaining assets pass to you or to your family.

**Charitable Remainder Unitrust** - This is a trust that pays a variable income to you or those you name before the Foundation receives the remainder. The annual income could increase if the trust value increases.

**Real Estate** – If the real estate gift is approved by the Blackford County Community Foundation, the same tax advantages are afforded to you, the donor, as gifts of appreciated securities – a deduction for the appraised value and avoidance of capital gains tax on the appreciation.

## The Next Step...

If you have additional questions or are ready to move forward with your charitable goals, please call us at the Foundation at 765-348-3411, visit our office, or view our website at [www.blackfordcofoundation.org](http://www.blackfordcofoundation.org).



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